

## Departmental Short-Term and Long-Term Strategic Issues

Department: Finance

Date: FY2007

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### Central Accounting

**Short-Term Issues:** List critical issues facing the department now and through the next couple fiscal years.

- Provide continuous support for the accounts payable, accounting, payroll, purchasing, and risk management functions of the Western Virginia Water Authority.
- Provide continuous training for employees who utilize the Performance Accounting System.
- Full set up of the newly formed Western Virginia Jail Authority.
- Provide training to departments for the decentralized entering of on-line vouchers.
- Review accounting policies and procedures in context of current practice and make changes as appropriate.
- Administration, reporting, and compliance of grants within federal and state regulations.
- Enhance financial reporting capabilities to County and Schools departments through the development of additional Crystal reports.
- Continuous analysis of fiscal impacts of escalating costs associates with activities of the Comprehensive Policy and Management Team (CPMT).
- Plan, prepare, and implement new Governmental Accounting Standards Board (GASB) pronouncements.

**Long-Term Issues:** List major issues or trends that may confront the department beyond the next couple fiscal years.

- Implement continuous upgrades of new releases to the Performance Accounting System.
- Implementation of a centralized accounts receivable system.
- Develop and implement grant policies and procedures to ensure administration, reporting, and compliance with federal and state regulations.
- Evaluate proposed changes and pronouncements to the requirements of governmental financial reporting standards.
- Continuous analysis of fiscal impacts of health insurance policies and rates.

### Payroll

**Short-Term Issues:** List critical issues facing the department now and through the next couple fiscal years.

- Implementing an efficient and user friendly report writing system compatible with the Lawson payroll software.
- Implementing continual software upgrades.
- Researching and implementing where necessary the changing tax laws and legislation.
- Full set up of the Western Virginia Jail Authority

**Long-Term Issues:** List major issues or trends that may confront the department beyond the next couple fiscal years.

- Researching and implementing where necessary the changing tax laws and legislation.
- Implementing the continual software upgrades.
- Researching employee and employer self service products such as web products for viewing leave balances, enrolling in benefits, etc. utilizing Lawson software additions.

## **Purchasing**

**Short-Term Issues:** List critical issues facing the department now and through the next couple fiscal years.

- Realigning staff workload to provide more efficient purchasing services.
- Provide continuous training for employees who utilize the Performance Purchasing System.
- Updating County codes to match changes in the State Code.
- Maintain “on-line” surplus auction system.
- Development of Purchasing Card on line system interface with County’s performance software.

**Long-Term Issues:** List major issues or trends that may confront the department beyond the next couple fiscal years.

- Developing electronic on-line purchasing system to maintain County’s efficiencies.
- Implement continuous upgrades of new releases to the Performance Purchasing System.

## **Risk Management**

**Short-Term Issues:** List critical issues facing the department now and through the next couple fiscal years.

- Efforts by the General Assembly to liberalize the Virginia Worker’s Compensation Act which could be very costly to local governments.
- Ensuring County departments comply with OSHA, DOT, and other federal, state, and local regulatory agencies.
- Maintaining an effective safety and loss control program

**Long-Term Issues:** List major issues or trends that may confront the department beyond the next couple fiscal years.

- Legislative and judicial policies and decisions that could have an adverse effect on insurance coverage, especially workers’ compensation.
- Worldwide economic conditions that could affect the availability and affordability of insurance coverage.